ELEMENTS OF A GOOD CLIMATE POLICY

STAKEHOLDER BUY-IN

Ensuring the policy is developed with effective stakeholder engagement to achieve broader consensus on the policy outcomes.

CERTAINTY OF ABATEMENT

Ensuring the policy employed demonstrates certainty of reducing greenhouse gas emissions.

ECONOMIC SIGNALS

Ensuring the policy employed achieves emissions abatement by giving economic signals to all parties to influence the right behaviour change and purchasing decisions.

FLEXIBILITY FOR INDUSTRY

Ensuring the policy employed allows for utilizing different instruments and flexibility to encourage industry compliance.

FLEXIBILITY FOR REGULATORS

Ensuring the policy employed allows flexibility for regulators and is not overly prescriptive.

OVERALL COST OF ABATEMENT

Ensuring the policy employed demonstrates with confidence the overall cost of abatement.

COVERAGE OF TOTAL EMISSIONS

Ensuring the policy employed covers all relevant greenhouse gases in its inventory.

FOSTERING INNOVATION

Ensuring the policy employed encourages innovation and investment into research and development of new technology that transitions the industry towards a lower carbon future.

green LEARNING

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