

# Sustainability Economics and Finance Education Program

## LENDING A HAND – WORD LIST

<b>Business</b>	An organization involving individuals or a group of people that is designed to sell a product or service
<b>Borrow/Borrower</b>	A sum of money or object that has been given to an individual and will be paid or given back in the future
<b>Loan</b>	A sum of money that is borrowed and will be paid back in the future with an interest value added
<b>Interest</b>	The money paid by the borrower for the use of borrowed
<b>Interest Rate</b>	A percentage of the loan that is charged as interest to the borrower
<b>Microfinance</b>	A small loan given to individuals who are not financially stable to start their business
<b>Microcredit</b>	Lending a small sum of money with low interest rates to an individual in a developing country who wants to start a new business
<b>Expenses</b>	The cost incurred for a product or service
<b>Payment</b>	To pay(give) an amount of money for a product or service
<b>Entrepreneur</b>	A person that operates and organizes their own, new business
<b>Fair Trade</b>	An act of exchanging a product or service for another in similar value(cost)
<b>Fundraising</b>	Collecting money for an organization as financial support
<b>Lack</b>	The state of not having enough of something or without something

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